

Capital Asset Advisory Committee 2018 Capital Improvement Program Financial Status as of October 15, 2021

October 21, 2021

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 10/15/2021

Forecasted Revenue

First Issuance

\$	326,490,000	Bond Issuance
\$	50,165,349	Premium on First Bond Issuance
\$	(1,655,349)	Issuance Costs
\$	11,773,712	Interest Through August 2021, net of bank fees
\$	386,773,712	

Second Issuance

\$	240,510,000	Bond Issuance
\$	68,309,148	Premium on Second Bond Issuance
\$	(1,293,367)	Issuance Costs
\$	164,665	Interest Through August 2021, net of bank fees
\$	307,690,446	

Capital Transfer

\$	72,253,663	FY 2019, 2020, 2021 & 2022 Transfers from General Fund less COP Principal & Interest
\$	62,701,443	Forecasted FY 2023, 2024, 2025 Transfers from General Fund Less COP Principal & Interest
\$	134,955,106	

TBD Future Interest Earnings

\$ 829,419,264 Preliminary Revenue

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 10/15/2021

Expenditures

As of October 15, 2021

As of September 15, 2021

\$ 366,580,696	All expenditures to date, first issuance		
\$ 58,700,358	All expenditures to date - second issuance		
\$ 425,281,054	<u>Total Expenditures</u>	\$ 399,563,358	Total Expended - All projects
\$ 15,823,254	All encumbrances, first issuance		
\$ 75,406,601	All encumbrances, second issuance		
\$ 91,229,855	Total Encumbrances	\$ 104,746,433	Total Encumbered - All projects

First issuance: 93% of bond proceeds spent (net of retainage)

Second issuance: 19% of bond proceeds spent (net of retainage)

Two Projects on 11/4/2021 BOE Agenda Approximate Value \$16,733,050

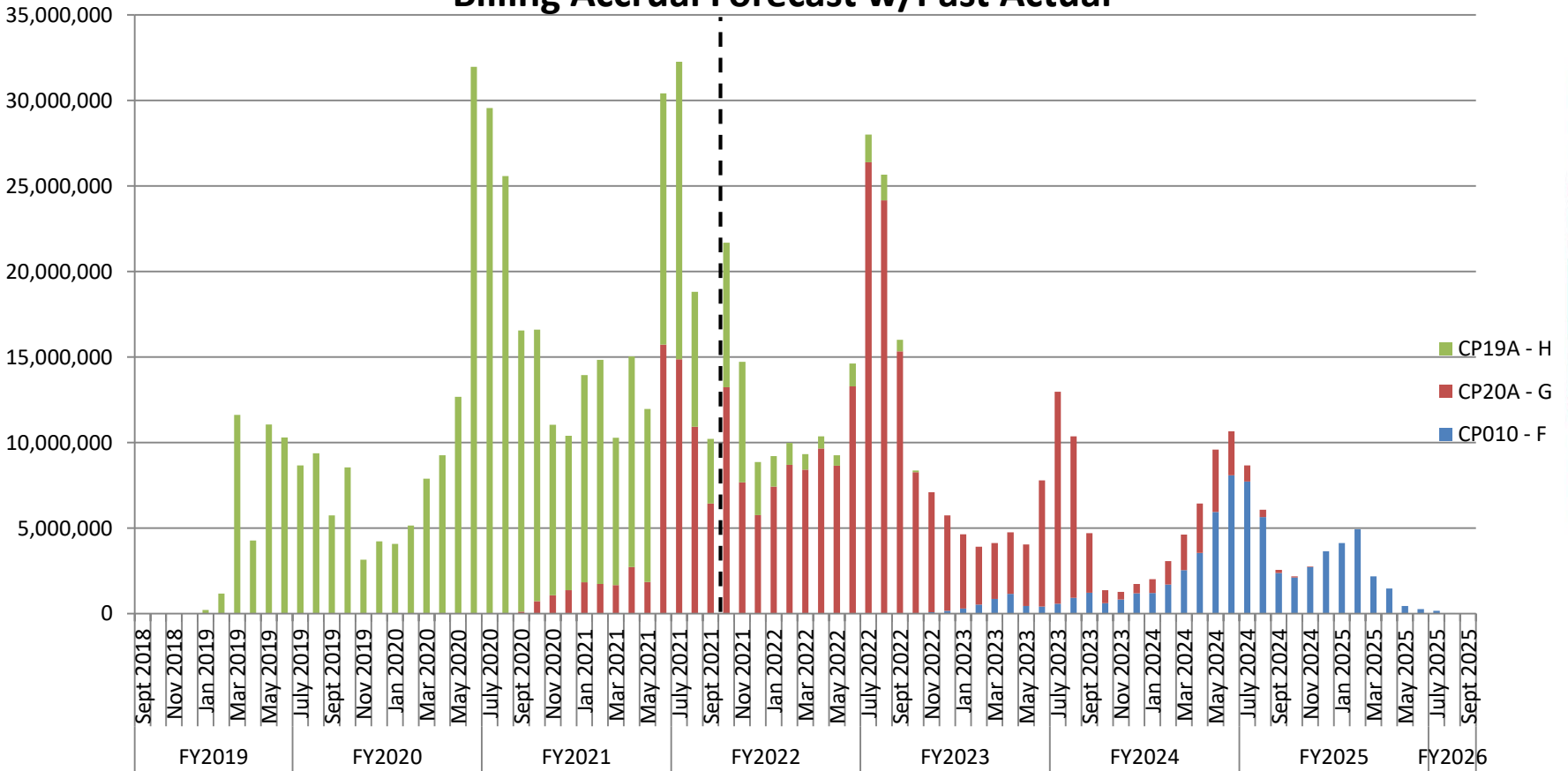
Charter

\$ 50,244,362	Total Expended - Charter	\$ 49,206,898	Total Expended - Charter
\$ 651,331	Total Encumbered - Charter	\$ 1,864,091	Total Encumbered - Charter

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 10/15/2021

Cash Flow & Expenditures to Date

Billing Accrual Forecast w/Past Actual



2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 10/15/2021

Work in Progress & Completion Dates

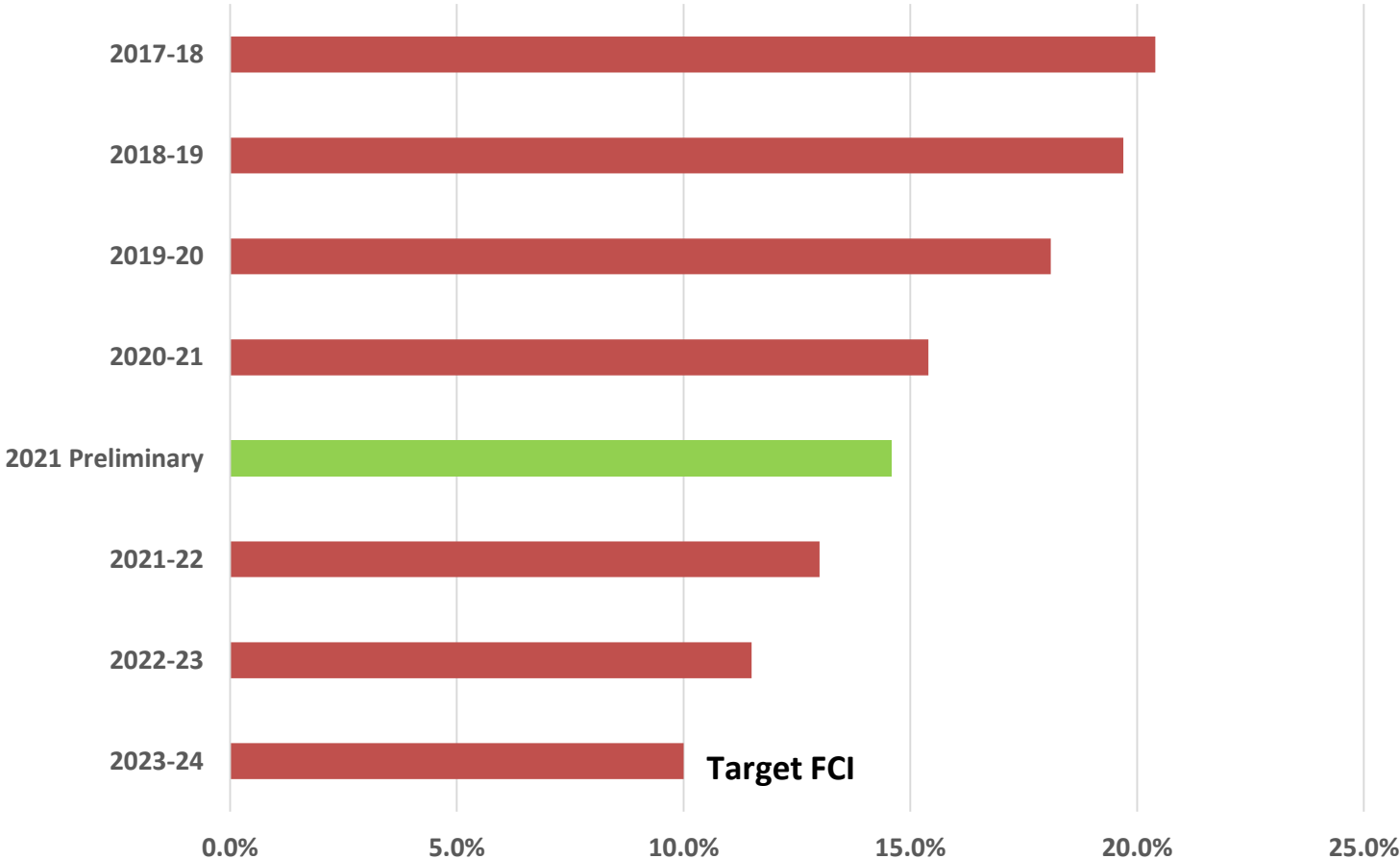
Alameda Addition / Renovation	3Q/22
Pomona HS Addition/Renovation	2Q/22
Marshdale ES Replacement	3Q/22
D'Evelyn ES Addition / Renovation	3Q/22
Powderhorn Addition/Renovation	3Q/22
Prospect Valley ES Replacement	1Q/23
Standley Lake HS Addition/Renovation	1Q/23
Evergreen MS Renovation	3Q/23
Evergreen HS Renovation	3Q/23
Jeffco Open School Addition/Renovation	TBD
Ralston Valley HS Addition/Renovation	TBD
Artificial Turf & Tracks @ 4 HS	11/21
4 Playgrounds	10/21
LED Replacement Phase II	12/21

Work in Design

21 Efficiency & Future Ready Renovations	8/22
6 Playground Projects	8/22
5 Mechanical Projects	8/22
5 Paving Projects	8/22
5 Roofing Projects	8/22
14 Flooring Projects	8/22
15 Sites LED Replacement Phase III	12/22
26 Modular Buildings Removed	8/22

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 10/15/2021

Impact of 2018 Capital Improvement Program on District FCI





Jeffco Public Schools Board of Education Meeting

Agenda Item Details

Meeting	Oct 10, 2019 - Regular Meeting
Category	7. Consent Agenda
Subject	7.11 Contract Award: JeffcoNet Fiber Network Build (EL-7)
Type	Action
Recommended Action	to authorize the director of Purchasing to negotiate and enter into a multi-year contract with Henkels and McCoy (H&M) for the construction of the district's fiber network for an estimated amount of \$36 million.

PERTINENT FACTS:

1. In accordance with Board executive limitation policy, EL7, Asset Protection, the superintendent shall not allow assets of the district to be unprotected, inadequately maintained, inappropriately used or unnecessarily risked. Accordingly, the superintendent may not, "...contractually obligate the Board to expenditure greater than \$500,000.
2. The JeffcoNet Fiber Network Build is a multi-year project with an estimated cost of \$36 million.
3. On May 2, 2019 and June 6, 2019, the Board of Education approved consent agenda items (City of Arvada IGA and boring contracts) that are part of this project.
4. Approximately 60 percent of the funding is provided through the Building Fund Capital Reserve while the remaining 40 percent will come from the Information Technology budget and grant funded (Colorado Department of Local Affairs (DOLA) and Building Excellent Schools Today (BEST).
5. Through a district competitive solicitation, Henkels and McCoy has been selected to build the network for the district.
6. The JeffcoNet Fiber Network directly supports the success of the 1:1 initiative, ensuring adequate bandwidth to meet the needs of the digital classroom as well as providing safety and security in our schools.
7. The Information Technology department will provide regular updates to the Board of Education throughout this project.

Motion & Voting

to authorize the director of Purchasing to negotiate and enter into a multi-year contract with Henkels and McCoy (H&M) for the construction of the district's fiber network for an estimated amount of \$36 million.

Motion by Charles B Rupert, second by Ali V Lasell.

Final Resolution: Motion Carries

Yea: Ron W Mitchell, Ali V Lasell, Susan L Harmon, Charles B Rupert, Amanda J Stevens

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CAAC Design and Construction Update

10-21-2021



2021 Projects

Foster ES – 1 Story –
7 Classroom Addition
Larson Incitti – GC GE Johnson

Construction
Classroom
Addition
Opened



Foster ES – 1 Story – 7 Classroom Addition Larson Incitti – GC GE Johnson

Construction



Foster ES – 1 Story – 7 Classroom Addition Larson Incitti – GC GE Johnson



Brady - Efficiency Future Ready Alan Ford – GC Himmelman

Construction



DW Tracks & Turf Fields HCM – CMGC Saunders

Construction

Jefferson 11/05/21



DW Tracks & Turf Fields HCM – CMGC Saunders

Construction



Alameda HS 11/08/21



Wheat Ridge HS 10/26/21

DW LED 2021 – Ackerman – CMGC McKinstry

Construction



1. 11/25 Edgewater ES
2. 11/4 Elk Creek ES
3. 11/18 Emory ES
4. **Kyffin ES**
5. 12/2 Red Rocks ES
6. **Shaffer ES**
7. 10/21 Stevens ES
8. **Stony Creek ES**
9. **Thomson ES**
10. **Warder ES**
11. 10/28 West Jefferson ES

DW – Playgrounds I – Group A Kyffin ES, Red Rocks ES, Peck ES Design Concepts – T2

Peck ES



Kyffin ES



Red Rocks ES



DW – Playgrounds I – Group B
Warder ES, Secret ES,
Thomson ES
Design Concepts – T2



Secret ES



Thomson



Warder ES

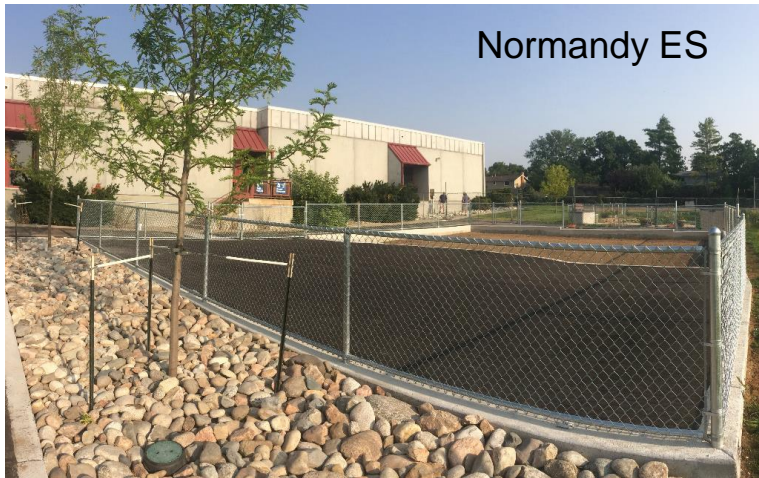
DW – Playgrounds – Normandy ES, Shaffer ES, Elk Creek ES

Lime Green – Arrow J

Construction

Ship Date

End of October



2021/22 Projects

New Buildings & Additions

Alameda HS – Addition WOLD – CMGC Phipps

Construction



Alameda HS – Addition WOLD – CMGC Phipps

Construction



Pomona HS – Aux Gym Addition Sybazz – CMGC Saunders

Construction



Marshdale ES - Replacement HCM – GC GH Phipps

Construction



<https://www.youtube.com/watch?v=7xPFoGrZ8ul>



D'Evelyn – 8 CR Addition HCM – GC Himmelman

Construction



Powderhorn ES - Addition Hollis & Miller – Himmelman

Construction



Prospect Valley ES - Replacement MOA – GH Phipps

Construction



Evergreen MS Efficiency & Future Ready Construction

AMD – Haselden



Evergreen HS

Efficiency Future Ready

DLR – CMGC JHL

Construction



Standley Lake HS - Addition Cannon – FCI Constructors

Construction



Jeffco Open - Addition HCM - Bassett

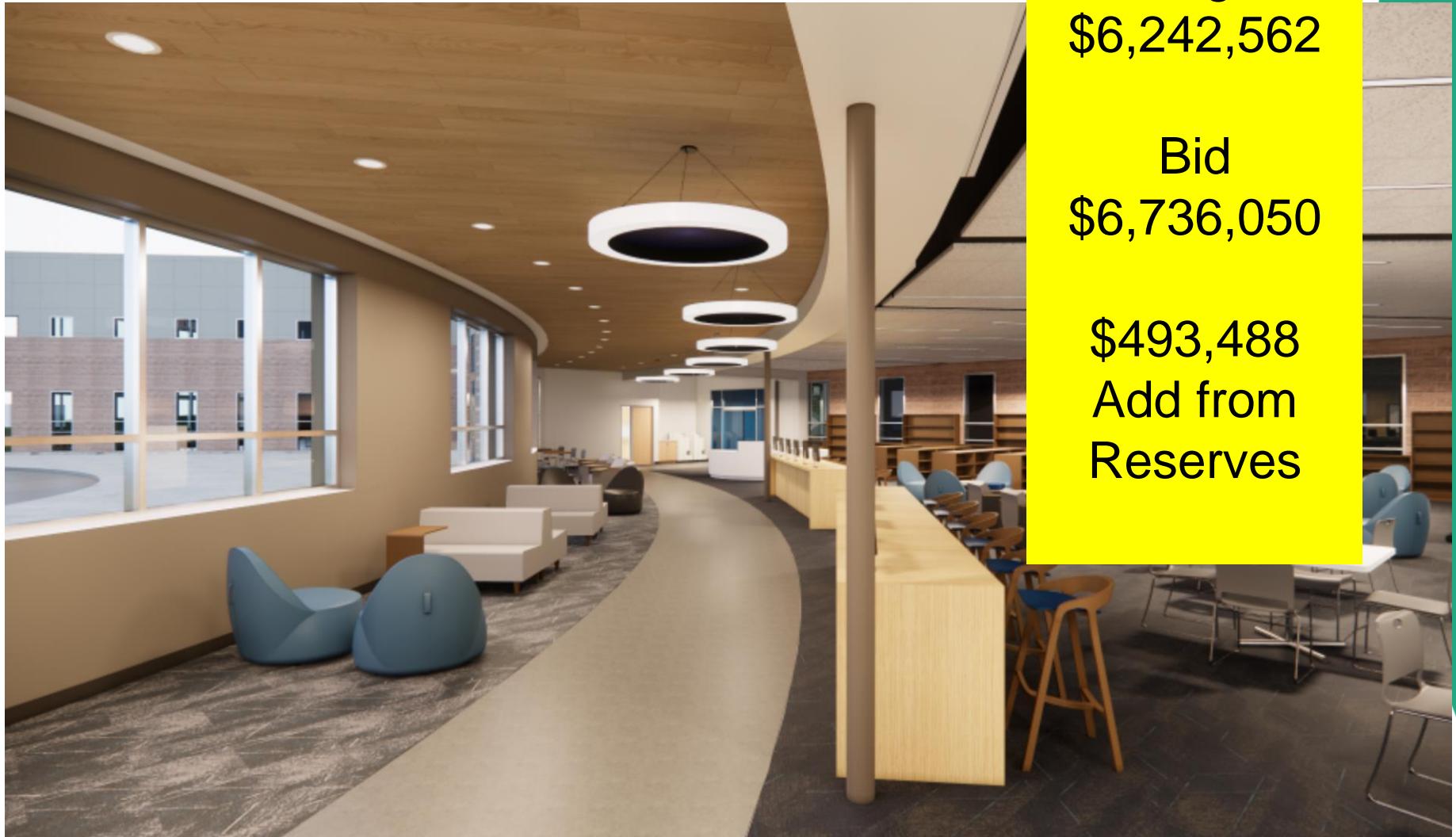
Construction
Budget
\$8,046,140

Bid
\$9,997,000

\$1,950,860
Add from
Reserves



Ralston Valley HS - Addition EUA - Himmelman



Construction
Budget
\$6,242,562

Bid
\$6,736,050

\$493,488
Add from
Reserves

2022

44 - Efficiency

Future Ready

&

DW projects

2022 Projects

Location	Articulation	Sched	Type	Description	A/E	Project Manager	Possible Replacement
Mortensen	Chatfield	9/1/21	ES	Efficiency & Future Ready	OZ	Bernadette Kelly	
Shaffer	Chatfield	9/1/21	ES	Efficiency & Future Ready	OZ	Bernadette Kelly	
Stony Creek	Chatfield	9/1/21	ES	Efficiency & Future Ready	OZ	Bernadette Kelly	
DW Playground 2022-I	JDW	9/1/21	DW	4 Schools - Peiffer, Governor's Ranch, Mt. Carbon, Glennon Heights	Design Concepts / Lime Green	Bernadette Kelly	
DW Playground 2022-II	JDW	9/1/21	DW	3 Schools - Campbell, Swanson, Fairmount	Design Concepts / Lime Green	Bernadette Kelly	
DW LED Lighting 2022	JDW	9/1/21	DW	13 Schools - Lawrence, Brady, Bradford North, Bradford South, Ute Meadows, Leawood, Normandy, Rooney Ranch, Creighton MS, Moore MS, Weber ES, Meiklejohn, West Woods	Ackerman	Bill Thaemert	
DW Paving 2022	JDW	9/1/21	DW	5 Schools - Campbell, Peiffer, S Lakewood, Little, Falcon Bluffs	JVA	Bill Thaemert	
Creighton MS	Lakewood	9/1/21	MS	Efficiency & Future Ready	Larson Incitti	Danelle Berzoza	Replaced Oberon
Peck	Arvada	9/1/21	ES	Efficiency & Future Ready	Larson Incitti	Danelle Berzoza	
Secrest	Arvada	9/1/21	ES	Efficiency & Future Ready	Larson Incitti	Danelle Berzoza	
DW Elevator Upgrades 2022	JDW	9/1/21	DW	Elevator Upgrades 2022	Kone	David Curnow	
DW Modular Bldg Removal 2022	JDW	9/1/21	DW	Modular Bldg Removal 2022	In House	David Curnow	
Long View HS	OPT	9/1/21	ES	Efficiency & Future Ready	RTA	Doug Cooper	
Shelton	Golden	9/1/21	ES	Efficiency & Future Ready	RTA	Doug Cooper	
Bear Creek High	Bear Creek	9/1/21	HS	Efficiency & Future Ready	MOA	Ed Huszcza	Replaced Edgewater
Blue Heron	Dakota Ridge	9/1/21	ES	Efficiency & Future Ready	MOA	Ed Huszcza	
Colorow	Dakota Ridge	9/1/21	es	Efficiency & Future Ready	MOA	Ed Huszcza	
Lakewood High	Lakewood	9/1/21	HS	Efficiency & Future Ready	HCM	Hilary Porter	Replaced Molholm
Mt Evans	OELS	9/1/21	OELS	Efficiency & Future Ready	HCM	Hilary Porter	
Windy Peak	OELS	9/1/21	OELS	Efficiency & Future Ready	HCM	Hilary Porter	
DW Mechanical 2022	JDW	9/1/21	DW	Campbell, Fairmount, Falcon bluffs MS, Little, Van Arsdale	Columbine Engineering	Kimber Preece	
North Arvada MS	Arvada	9/1/21	MS	Efficiency & Future Ready	Eidos	Maggie Anderson	
Slater Elementary	Lakewood	9/1/21	ES	Efficiency & Future Ready	Eidos	Maggie Anderson	
Wheat Ridge HS	Wheat Ridge	9/1/21	HS	Efficiency & Future Ready + Turf Replacement	Eidos	Maggie Anderson	
Wilmore Davis	Wheat Ridge	9/1/21	ES	Efficiency & Future Ready	Eidos	Maggie Anderson	

2022 Projects

Location	Articulation	Sched	Type	Description	A/E	Project Manager	Possible Replacement
Emory	Alameda	9/1/21	ES	Efficiency & Future Ready	Treanor HL	Pam Grover	
Red Rocks	Bear Creek	9/1/21	ES	Efficiency & Future Ready	Treanor HL	Pam Grover	
Westgate	Bear Creek	9/1/21	ES	Efficiency & Future Ready	Treanor HL	Pam Grover	
DW Flooring 2022-II	JDW	9/1/21	DW	7 Schools - Swanson, Glennon Heights, S Lakewood, Little, Parr, Van Arsdale, Pennington	Treanor HL	Pam Grover	
Awest HS	Awest	9/1/21	HS	Efficiency & Future Ready	LOA	Sam Miller	
Mandalay	Standley Lake	9/1/21	ES	Efficiency & Future Ready	RB+B	Sam Miller	
Warder	Pomona	9/1/21	ES	Efficiency & Future Ready	RB+B	Sam Miller	
Warren OTC North	Awest	9/1/21	OTC	Efficiency & Future Ready	LOA	Sam Miller	
Bergan Valley	Evergreen	9/1/21	ES	Efficiency & Future Ready	H&M / BVH / EUA	Ted Hagan	
Elk Creek	Conifer	9/1/21	ES	Efficiency & Future Ready	H&M / BVH / EUA	Ted Hagan	
Golden High	Golden	9/1/21	HS	Efficiency & Future Ready	H&M / BVH / EUA	Ted Hagan	Replaced Bergan Meadow
Mitchell	Golden	9/1/21	ES	Efficiency & Future Ready	H&M / BVH / EUA	Ted Hagan	
West Jeff	Conifer	9/1/21	ES	Efficiency & Future Ready	H&M / BVH / EUA	Ted Hagan	
Green Mountain	Green Mtn	9/1/21	ES	Efficiency & Future Ready	Sybazz	Troy Antill	
Stevens WR 5-8	Wheat Ridge	9/1/21	ES	Efficiency & Future Ready	Sybazz	Troy Antill	
Thomson	Arvada	9/1/21	ES	Efficiency & Future Ready	Sybazz/ Intergroup	Troy Antill	
DW Flooring 2022-I	JDW	9/1/21	DW	7 Schools - Dear Creek MS, Falcon Bluffs MS, Summit Ridge MS, Peiffer, Governor's Ranch, Mt Carbon, Rooney Ranch	Sybazz	Troy Antill	
DW Roofing 2022	JDW	9/1/21	DW	5 schools - Summit Ridge MS, Campbell, Fairmount, S Lakewood, Little, Parr, Pennington	Cave, WJE, SRDK, Roof Tech	Troy Antill	
DW Security Glass 2022	JDW	9/1/21	DW	11 schools - Swanson, Awest, Campbell, Fairmount, BCK8, Summit Ridge MS, Glennon Heights, S Lakewood, Little, Parr, Pennington	In House	Troy Antill	

DW – Flooring I

Dear Creek MS, Falcon Bluffs MS,

Summit Ridge MS, Peiffer ES,

Governor's Ranch ES, Mt Carbon ES,

Rooney Ranch ES

Gym Floor
Bid

\$181,000

AMD – SCS Construction (3 Gym Floors)

Next Meeting 11/18/21

2018 BOND PROGRAM COMMUNICATIONS UPDATE CAPITAL ASSET ADVISORY COMMITTEE OCTOBER 2021

COMPLETED WORK:

- Warren Tech South ribbon cutting:
 - [Facebook live](#) virtual walk-through with the Superintendent
 - Video: [Introducing Warren Tech South](#)
- Prospect Valley groundbreaking:
 - [Celebrating the past, present and future of Prospect Valley](#) - story on Jeffco Builds
- Media Coverage:
 - [Breaking Ground For New Prospect Valley Elementary](#) (Neighborhood Gazette)
 - [Jefferson County \(Colo\) district is replacing an elementary school in Wheat Ridge](#) (American School and University)
 - [Ribbon Cutting for Warren Tech South](#) (Jeffco Transcript & Arvada Press)
 - [Warren Tech South Ribbon Cutting](#) (Denver7)
- Created [public-facing document](#) and [website](#) for Air Quality report
- Updated and posted quarterly updates to the flipbook

WEBSITE ANALYTICS:

Jeffcobuilds.org and all pages with “jeffco builds” in the URL (ie sub-pages)

Jeffco Builds page performance	Page views	Unique page views
September 2021	2,054	1,715
October 2021	1,698	1,436
% change	17% decrease	16% decrease

UPCOMING WORK:

- Visiting completed project schools to produce stories on the work:
 - Parmalee (addition and renovation)
 - Manning (addition and renovation)
 - Creating a Jeffco Builds news story and (hopefully) a short video that will be shared via social media, media tips and in the Community Update
- Updating Jeffco Builds articulation area pages to show “Completed Work”

